

## **NOTICE OF BINDING OPEN SEASON**

Agua Blanca, LLC

February 5, 2020

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### **ANNOUNCEMENT OF BINDING OPEN SEASON**

Agua Blanca, LLC (Agua Blanca Pipeline) today announced the beginning of a binding Open Season to solicit commitments for Firm Transportation Service to support a new interconnection with Natural Gas Pipeline of America's (NGPL) Lockridge Extension project near Waha. The proposed scope would include an interconnect sized for 150,000 MMBtu/d with bi-directional capabilities and also installation of new compression-related facilities, delivering to or receiving from Segment 9 of NGPL's system which is within their "Permian" zone. The anticipated in-service date for this new interconnect is expected to occur in the first quarter of 2021, provided all regulatory requirements are met in a timely fashion and commercial return thresholds are satisfied through this open season.

### **OPEN SEASON PROCEDURE AND DURATION**

The Open Season will commence on Wednesday, February 5, 2020 and conclude at 5:00 PM CST on Monday March 9, 2020. Agua Blanca Pipeline may, in its sole discretion, extend the duration of the Open Season at any time during the Open Season.

Agua Blanca Pipeline asks that interested shippers submit, confidentially, a completed, non-binding Service Request Form prior to the close of the open season. The Service Request form can be found at the end of this document. Service Requests made during the Open Season will be subject to the negotiation and execution of Transportation Service Agreements. Agua Blanca Transportation Service Agreements will be shared with interested shippers upon receipt and review of Service Request forms.

### **SERVICE REQUEST AWARD PROCESS**

During the Binding Open Season period, Agua Blanca Pipeline will evaluate Service Requests based on their net present value and will continue negotiations with interested parties with the highest net present value. Should multiple parties submit Service Requests with equal net present values Agua Blanca Pipeline will analyze those requests based on their proposed volumes, tenors and rates. Agua Blanca Pipeline reserves the right to accept non-conforming bids at its sole discretion.

### **CREDIT REQUIREMENTS**

All interested shippers will be required to demonstrate the creditworthiness of their Service Request or provide a credit alternative that is acceptable to the Agua Blanca Pipeline in its sole discretion.

Parties should submit any questions regarding this Binding Open Season to [AB@wvm-llc.com](mailto:AB@wvm-llc.com).

**SERVICE REQUEST FORM**  
 Agua Blanca, LLC  
 Binding Open Season - Exhibit A-1

1. Interested Entity Name: \_\_\_\_\_
2. Term: \_\_\_\_\_
3. Total Requested Maximum Daily Quantity: \_\_\_\_\_
4. Fuel: \_\_\_\_\_ Actuals: ~0.25% Estimated
5. Receipt / Delivery Points: \_\_\_\_\_ Complete in table below
6. Transportation Reservation Rate(s): \_\_\_\_\_
7. Contract Effective Date: \_\_\_\_\_
8. Credit Support<sup>(1)</sup>: \_\_\_\_\_

Desired Receipt Point <sup>(2)</sup> <i>(Name &amp; Location)</i>	Desired Delivery Point <sup>(2)</sup> <i>(Name &amp; Location)</i>	Maximum Daily Quantity <i>(MMBtu/d)</i>	Transportation Reservation Rate <i>(\$/MMBtu)</i>
Total: _____	Total: _____	Total: _____	Total: _____

(1) Describe the Interested Entity's proposed credit support for desired Transportation Reservation. E.g. Investment Grade entity, parent guarantee from investment grade entity, letter of credit for 12 months of transportation etc.  
 (2) Interested Entity can elect points described in Exhibit B of this document or request an additional / new connection. Agua Blanca Pipeline reserves the right to accept / deny any proposed connections at its sole discretion.

**SERVICE REQUEST FORM**  
Agua Blanca, LLC  
Binding Open Season - Exhibit A-2

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- 1. Authorized Representative (Signature): \_\_\_\_\_
- 2. Authorized Representative (Print Name): \_\_\_\_\_
- 3. Title: \_\_\_\_\_
- 4. Email: \_\_\_\_\_
- 5. Phone Number: \_\_\_\_\_
- 6. Address: \_\_\_\_\_  
\_\_\_\_\_

## AGUA BLANCA PIPELINE DELIVERY / RECEIPT POINTS

Agua Blanca, LLC  
Binding Open Season - Exhibit B

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### Available Receipt Points

1. Agua Blanca Pool
2. TPP – Waha Header
3. Oasis/Red Bluff Express Interconnect
4. OneOk WesTex Interconnect
5. Northern Natural Gas
6. Atmos Interconnect
7. El Paso Waha Interconnect (L1600)
8. Enterprise Orla 36” Interconnect
9. Markwest Argo/Hidalgo Interconnect
10. Pinnacle Sierra Grande Interconnect
11. MarkWest Preakness Interconnect
12. Targa Falcon Interconnect
13. Sendero Carlsbad Gateway Interconnect
14. EnLink Tiger Interconnect
15. Howard Stateline Interconnect
16. Crestwood Orla Interconnect
17. Western Gas Mentone Interconnect
18. Markwest Tornado Interconnect
19. EnLink Lobo Interconnect
20. Targa Wildcat Interconnect
21. Targa Loving Interconnect
22. Brazos Comanche Interconnect
23. Targa Oahu Interconnect
24. Targa JEB Interconnect
25. Targa Driver Interconnect
26. Targa Hopson Interconnect
27. Targa Pembroke Interconnect
28. Navitas Spraberry Interconnect
29. ETC Rebel Interconnect
30. WTG St. Lawrence Interconnect
31. WTG Benedum Interconnect

### Alternate Delivery Points – Secondary Firm Priority

1. El Paso Waha Interconnect
2. EPD – Guadalupe Interconnect
3. Northern Natural Interconnect
4. TPP – Waha Header
5. Whistler Pipeline Interconnect

6. Oasis/Red Bluff Express Interconnect
7. OneOk WesTex Interconnect
8. Gulf Coast Express Interconnect
9. Permian Highway Interconnect
10. AB Pool